

Table 4 Summary of cash flow

R thousand		2024/25					
		Budget estimate	April	May	June	July	Year to date
Exchequer revenue	1)	1 915 020 326	90 991 869	125 989 209	199 879 944	189 550 127	606 411 149
Departmental requisitions	2)	2 235 966 695	169 944 300	139 521 294	163 351 686	351 982 713	824 799 993
Voted amounts	3)	1 102 797 941	108 523 795	81 503 641	81 143 761	139 336 655	410 507 852
Direct charges against the NRF		1 127 598 529	61 420 505	58 017 653	82 207 925	212 646 058	414 292 141
Debt-service costs		382 182 875	9 011 500	5 197 881	29 643 500	60 612 937	104 465 818
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	50 039 636	200 158 544
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	-	-	-
Skills levy and SETAs		24 500 269	1 973 797	2 447 428	2 185 328	1 598 239	8 204 792
Other costs		4 313 137	395 572	332 708	339 461	395 246	1 462 987
Gold and Foreign Exchange Contingency Reserve Account		100 000 000	-	-	-	100 000 000	100 000 000
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	-	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(320 946 369)	(78 952 431)	(13 532 085)	36 528 258	(162 432 586)	(218 388 844)
Scheduled redemptions		(172 568 000)	(10 517 846)	(1 254 261)	(810 875)	(9 797 677)	(22 380 659)
Domestic long-term loans		(132 087 000)	(874 758)	(1 254 261)	(810 875)	(441 159)	(3 381 053)
Foreign long-term loans		(40 481 000)	(9 643 088)	-	-	(9 356 518)	(18 999 606)
Eskom debt-relief arrangement	4)	(64 154 000)	-	-	(8 000 000)	-	(8 000 000)
GFEFRA settlement (net movement)	5)	100 000 000	-	-	-	80 000 000	80 000 000
Gross borrowing requirement		(457 668 369)	(89 470 277)	(14 786 346)	27 717 383	(92 230 263)	(168 769 503)
Total financing		457 668 369	89 470 277	14 786 346	(27 717 383)	92 230 263	168 769 503
Domestic short-term loans (net)	6)	33 000 000	41 087 495	(13 683 579)	(17 238 326)	4 865 547	15 031 137
Domestic long-term loans (gross)		328 100 000	26 043 960	26 116 928	26 848 670	31 334 968	110 344 526
Loans issued for financing (gross)		328 100 000	25 997 359	25 941 096	26 908 184	31 276 131	110 122 770
Loans issued (gross)		359 050 000	33 039 392	32 445 328	32 719 843	36 451 131	134 655 694
Discount		(30 950 000)	(7 042 033)	(6 504 232)	(5 811 659)	(5 175 000)	(24 532 924)
Loans issued for switches (net)		-	8 064	123 884	30 971	58 837	221 756
Loans issued (gross)		-	17 711 861	11 938 504	11 136 788	11 318 292	52 105 445
Discount		-	(5 700 467)	(3 131 313)	(2 348 969)	(2 934 276)	(14 115 025)
Loans switched (net of book profit)		-	(12 003 330)	(8 683 307)	(8 756 848)	(8 325 179)	(37 768 664)
Loans issued for repo's (net)		-	38 537	51 948	(90 485)	-	-
Repo out		-	708 703	484 188	458 370	-	1 651 261
Repo in		-	(670 166)	(432 240)	(548 855)	-	(1 651 261)
Foreign long-term loans (gross)		36 700 000	-	-	-	-	-
Loans issued for financing (gross)		36 700 000	-	-	-	-	-
Loans issued (gross)		36 700 000	-	-	-	-	-
Change in cash and other balances	7)	59 868 369	22 338 822	2 352 997	(37 327 727)	56 029 748	43 393 840
Surrenders/Late requests		6 756 369	3 142	782 328	39	-	785 509
Outstanding transfers from the Exchequer to PMG Accounts		-	(24 693 422)	(2 660 587)	7 612 442	600 936	(19 140 631)
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		53 112 000	47 029 102	4 231 256	(44 940 208)	55 428 812	61 748 962
Change in cash balances	7)	53 112 000	47 029 102	4 231 256	(44 940 208)	55 428 812	61 748 962
Opening balance	8)	150 261 000	191 237 487	144 208 385	139 977 129	184 917 337	191 237 487
SARB accounts		85 261 000	98 917 442	85 953 674	83 444 558	81 227 773	98 917 442
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	58 254 711	56 532 571	103 689 564	92 320 045
Closing balance		97 149 000	144 208 385	139 977 129	184 917 337	129 488 525	129 488 525
SARB accounts		47 149 000	85 953 674	83 444 558	81 227 773	72 045 574	72 045 574
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	58 254 711	56 532 571	103 689 564	57 442 951	57 442 951

1) Revenue received into the Exchequer Account. A R100 billion of GFEFRA receipt is included for more details see footnote 5.

2) Fund requisitions by departments. A R100 billion for GFEFRA requisition is included for more details see footnote 5.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFEFRA balances.

Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

The net movement of this transaction, amounting to R80 billion, is reflected against GFEFRA settlement.

6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

8) The opening cash balances were updated to reflect the actual outcome.

9) Investment with the Corporation for Public Deposits.